

Office of the Chief Executive Officer and Superintendent of Schools
Board of Directors Meeting on March 28, 2023

BOARD ACTION ITEM

SUBJECT: **REPORT ON JANUARY 2023 UNAUDITED FINANCIALS FOR RAUL YZAGUIRRE SCHOOLS FOR SUCCESS**

BACKGROUND: The Raul Yzaguirre Schools for Success 2022-2023 General Fund and Child Nutrition Fund activity as of January 31, 2023.

RECOMMENDATIONS: That the Board approve the January 2023 unaudited financials for the Raul Yzaguirre Schools for Success

COST: N/A

FUNDS TO BE USED: N/A

ATTACHMENT(S): January 2023 Unaudited Financials for the Raul Yzaguirre Schools for Success

Submitted by: _____
Adriana Tamez, Chief Executive Officer and Superintendent
Tejano Center for Community Concerns
Raul Yzaguirre Schools for Success

Approved by Board on: _____
Date



**TEJANO CENTER AND RAUL YZAGUIRRE SCHOOLS
FOR SUCCESS**

**CERTIFICATION OF UNAUDITED FINANCIAL
STATEMENTS**

MONTH OF JANUARY 2023

**Monthly Financial Reports
Submitted to Board of Directors**

We have reviewed the expenditures, revenues, and appropriations for accuracy and completeness in the general ledger for the month. Texas Education Agency's Financial Accountability System Resource Guide ("FASRG") has been followed to assure financial, coding and bond covenant compliance.

By signing this report, I further certify to the best of my knowledge and belief that the monthly unaudited financial statements along with supporting documentation are true, complete, and accurate, and the expenditures, disbursements, and receipts.

Reports Submitted:

- 1. Consolidated Statement of Financial Condition for TCCC**
- 2. Statement of Financial Activities Consolidated RYSS**
- 3. Non School Consolidated TC**
- 4. Non School Agency TC**
- 5. Non School Commercial Properties TC**
- 6. Non School Child placement Agency TC**
- 7. Non School Housing TC**
- 8. Non School Sunrise TC**
- 9. Non School Resolve TC**

/s/ Dr. Adriana Tamez

Dr. Adriana Tamez- President and CEO

/s/ Dr. Jesus Amezcua

Dr. Jesus Amezcua, Interim CFO- Consultant

/s/ Adam Dominguez

Adam Dominguez, Business Coordinator

/s/ Kimber Fuccello

Kimber Fuccello, Business Consultant

Tejano Center for Community Concerns, Inc
Consolidated Statement of Financial Position
Unaudited
As of 1/31/2023

ASSETS	RYSS			Non-School			Total
	Sep-Jan	Beg Bal		Sep-Jan	Beg Bal		
Current Assets							
Cash and Cash Equivalents	\$ 432,373	\$ 5,626,428	\$ 6,058,801	\$ 496,062	\$ 3,152,864	\$ 3,648,926	\$ 19,415,453
Accounts Receivable	\$ (738,562)	\$ 1,971,765	\$ 1,233,203	\$ (489,045)	\$ 4,389,323	\$ 3,900,278	\$ 10,266,962
Prepaid Expenses		\$ 21,871	\$ 21,871			\$ -	\$ 43,743
Total Current Assets	\$ (306,189)	\$ 7,620,064	\$ 7,313,875	\$ 7,017	\$ 7,542,187	\$ 7,549,204	\$ 29,726,158
Property, Plant & Equipment							
Land		\$ 257,648	\$ 257,648		\$ 6,641,899	\$ 6,641,899	\$ 13,799,094
Buildings and Improvements		\$ 4,276,805	\$ 4,276,805		\$ 25,399,032	\$ 25,399,032	\$ 59,351,673
Furniture, Vehicles, and Equipment		\$ 2,835,006	\$ 2,835,006		\$ 1,660,473	\$ 1,660,473	\$ 8,990,958
Accumulated Depreciation		\$ (4,079,192)	\$ (4,079,192)		\$ (8,447,440)	\$ (8,447,440)	\$ (25,053,263)
Total Property, Plant & Equipment	\$ -	\$ 3,290,267	\$ 3,290,267	\$ -	\$ 25,253,964	\$ 25,253,964	\$ 57,088,463
Other Long-term Assets							
Construction in Progress			\$ -		\$ 11,311,717	\$ 11,311,717	\$ 22,623,434
Other assets			\$ -			\$ -	\$ -
Total Other Long-term Assets	\$ -	\$ -	\$ -	\$ -	\$ 11,311,717	\$ 11,311,717	\$ 22,623,434
TOTAL ASSETS	\$ (306,189)	\$ 10,910,331	\$ 10,604,142	\$ 7,017	\$ 44,107,868	\$ 44,114,885	\$ 109,438,054
LIABILITIES AND NET ASSETS							
Current Liabilities							
Accounts Payable	\$ (493,092)	\$ 473,587	\$ (19,505)	\$ (124,994)	\$ 2,653,236	\$ 2,528,241	\$ 5,017,473
Payroll Liabilities	\$ 233,643	\$ 65,491	\$ 299,135	\$ 50,858	\$ 37,728	\$ 88,585	\$ 775,440
Accrued Wages		\$ 684,088	\$ 684,088	\$ (38,425)	\$ 39,065	\$ 640	\$ 1,369,456
Deferred Revenue			\$ -		\$ 224,967	\$ 224,967	\$ 449,934
Line of Credit			\$ -			\$ -	\$ -
Intercompany	\$ 215,032	\$ 3,639,161	\$ 3,854,193	\$ 202,029	\$ (3,639,160)	\$ (3,437,132)	\$ 834,122
Notes Payable - Current Portion		\$ 197,962	\$ 197,962	\$ 616,730	\$ 4,312,154	\$ 4,928,884	\$ 10,253,692
Bonds Payable - Current Portion			\$ -			\$ -	\$ -
Total Current Liabilities	\$ (44,416)	\$ 5,060,289	\$ 5,015,873	\$ 706,197	\$ 3,627,989	\$ 4,334,185	\$ 18,700,116
Long-term Liabilities							
Notes Payable - Net of Current Portion			\$ -		\$ 22,361,201	\$ 22,361,201	\$ 44,722,402
Bonds Payable - Net of Current Portion			\$ -			\$ -	\$ -
Total Long-term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 22,361,201	\$ 22,361,201	\$ 44,722,402
Total Liabilities	\$ (44,416)	\$ 5,060,289	\$ 5,015,873	\$ 706,197	\$ 25,989,190	\$ 26,695,386	\$ 63,422,518
Net Assets							
Without donor restrictions		\$ 5,386,281	\$ 5,386,281		\$ 17,436,593	\$ 17,436,593	\$ 45,645,750
With donor restrictions		\$ 463,761	\$ 463,761		\$ 682,085	\$ 682,085	\$ 2,291,692
Current Year	\$ (261,773)		\$ (261,773)	\$ (699,180)		\$ (699,180)	\$ (1,921,905)
Total Net Assets	\$ (261,773)	\$ 5,850,042	\$ 5,588,269	\$ (699,180)	\$ 18,118,678	\$ 17,419,499	\$ 46,015,536
TOTAL LIABILITIES AND NET ASSETS	\$ (306,189)	\$ 10,910,331	\$ 10,604,142	\$ 7,017	\$ 44,107,868	\$ 44,114,885	\$ 109,438,054

**TEJANO CENTER FOR
COMMUNITY CONCERNS, INC.
RAUL YZAGUIRRE SCHOOL FOR SUCCESS**

**Consolidated School
Statement of Financial Activities
For the period ending, January 2023**

		ORIGINAL 2023 BUDGET	Jan23 Activity	YTD Activity	YTD Balance	% Collected/ Used
Revenues:						
State program revenues:						
420	Foundation school program	19,517,069	1,490,885	7,941,031	11,576,038	41%
397	Texas Advanced Placement	125	0	0	125	0%
429	Blended Learning	120,487	0	5,207	115,280	0%
410	Textbook Allotment	1,620	0	0	1,620	0%
429	TCLAS GR	289,388	0	39,826	249,562	14%
499	Communities Foundation Texas	0	0	0	0	0%
240	CNP State Matching	14,500	0	9,117	5,383	63%
Total State program revenues		19,943,189	1,490,885	7,995,181	11,948,008	40%
Federal program revenues:						
211	Title I Part A Funds	1,130,038	53,953	439,660	690,378	39%
211	Title I ESF		0	33,968	-33,968	#DIV/0!
224	IDEA B- Special Ed	269,887	18,024	80,713	189,174	30%
225	IDEA B- Preschool- Spec. Ed.	1,547	0	0	1,547	0%
244	CTE Basic Grant	29,202	0	0	29,202	0%
255	Teacher Development	105,847	5,054	21,557	84,290	20%
263	Title III, Part A, LEP	96,223	0	0	96,223	0%
265	Century Comm Learning	122,000	0	0	122,000	0%
279	TCLAS-ESSER III	609,763	0	0	609,763	0%
280	JROTC	92,735	0	21,538	71,197	23%
281	ESSER II	1,566,435	873,103	873,103	693,332	56%
282	ESSER III	2,613,580	743,746	743,746	1,869,834	28%
289	Title IV Part A	64,202	0	18,296	45,906	28%
289	LEP Summer		0	8,713	-8,713	#DIV/0!
352	21st Century (Brownsville)	360,269	23,974	102,669	257,600	28%
420	SHARS, Erate, Etc.	275,000	9,880	24,783	250,217	9%
240	NSLP & Breakfast	1,493,000	0	674,358	818,642	45%
Total Federal program revenues		8,829,728	1,727,733	3,043,103	5,786,625	34%
Other revenues:						
240	Cafeteria Sales	60,000	17,052	31,560	28,440	53%
420	General Local Revenue	250,000	1,774	19,737	230,263	8%
461	Local Other Revenue	60,000	5,817	39,034	20,966	65%
497	Charter School GF		800,000	800,000	-800,000	#DIV/0!
Total Other revenues		370,000	824,644	890,331	-520,331	#DIV/0!
Total revenues		29,142,917	4,043,262	11,928,615	17,214,302	41%
Expenses:						
6100	Salaries, Wages & Benefits	13,860,532	1,129,520	6,689,877	7,170,655	48%
6200	Professional Contracted Services	4,674,557	734,749	2,979,436	1,695,122	64%
6300	Supplies and Materials	3,374,603	450,877	1,506,626	1,867,977	45%
6400	Other Operating Expenses	774,547	367,333	1,014,450	-239,903	131%
6500	Debt Service	0	0	0	0	0%
6600	Capital Expenses (move to 1310)	630,000	0	0	630,000	0%
Total Operating Costs/Expenses		23,314,239	2,682,479	12,190,388	11,123,851	52%
Increase/(Decrease) in Fund Balance		5,828,678	1,360,783	(261,773)		
Beginning Fund Balance (unaudited)		5,962,100	5,962,100	5,962,100		
Ending Fund Balance		11,790,778	7,322,883	5,700,327		

TEJANO CENTER FOR
COMMUNITY CONCERNS, INC.

Consolidated Non-school activities (unaudited)

Statement of Financial Activities

For the period ending, January 2023

		ORIGINAL 2023 BUDGET	Jan23 Activity	YTD Activity	YTD Balance	
Revenues:						
Total State program revenues		0	0	0	0	
Total Federal program revenues		11,276,588	6,012	3,288,910	7,987,678	29%
Total Other revenues		2,533,400	270,877	517,674	2,015,726	20%
Total revenues		13,809,988	276,889	3,806,584	10,003,404	28%
Expenses:						
6100	Salaries, Wages & Benefits	1,590,905	136,508	768,372	822,533	48%
6200	Professional Contracted Services	1,790,827	90,011	544,755	1,246,072	30%
6300	Supplies and Materials	120,012	294,597	305,499	-185,487	255%
6400	Other Operating Expenses	617,736	125,264	240,808	376,928	39%
6500	Debt Service	1,350,000	0	8,411	1,341,589	1%
6600	Construction Costs	9,200,000	0	2,637,918	6,562,082	29%
Total Operating Costs/Expenses		14,669,480	646,380	4,505,764	3,601,635	31%
Other Operating Inflows(Prior Yr. Roll Forward)		124,483	0			
Change in Non-School Fund Balance		(859,492)	(369,490)	(699,180)		

TEJANO CENTER FOR
COMMUNITY CONCERNS, INC.
Agency Programs (unaudited)
Statement of Financial Activities
For the period ending, January 2023

		ORIGINAL 2023 BUDGET	Jan23 Activity	YTD Activity	YTD Balance	
Revenues:						
State program revenues:						
					0	0%
	Other				0	0%
Total State program revenues		0	0	0	0	
Federal program revenues:						
					0	0%
	Other				0	0%
Total Federal program revenues		0	0	0	0	
Other revenues:						
	Misc	400,000	148,655	330,711	69,289	83%
Total Other revenues		400,000	148,655	330,711	69,289	83%
Total revenues		400,000	148,655	330,711	69,289	83%
Expenses:						
6100	Salaries, Wages & Benefits	780,522	76,725	477,243	303,279	61%
6200	Professional Contracted Services	290,592	7,906	121,775	168,817	42%
6300	Supplies and Materials	95,000	747	9,116	85,885	10%
6400	Other Operating Expenses	135,786	17,987	65,150	70,636	48%
6500	Debt Service	0	0	8,411	-8,411	0%
Total Operating Costs/Expenses		1,301,900	103,364	681,695	620,205	52%
Other Operating Inflows (Prior Yr. Roll Forward)		0	0	0		
Change in Other Fund Balance		901,900	45,291	(350,984)		

TEJANO CENTER FOR
COMMUNITY CONCERNS, INC.
Tejano Commercial Properties (unaudited)
Statement of Financial Activities
For the period ending, January 2023

		ORIGINAL 2023 BUDGET	Jan23 Activity	YTD Activity	YTD Balance	
Revenues:						
State program revenues:						
					0	
	Other				0	
Total State program revenues		0	0	0	0	
Federal program revenues:						
					0	
	Other				0	
Total Federal program revenues		0	0	0	0	
Other revenues:						
	Interest Earned	500	0	0	500	0%
	Rent	1,875,000	2,200	11,298	1,863,702	1%
	DWR Development-OST Lofts		111,666	111,666	-111,666	#DIV/0!
	Other	1,000	0	0	1,000	0%
Total Other revenues		1,876,500	113,866	122,964	1,753,536	7%
Total revenues		1,876,500	113,866	122,964	1,753,536	7%
Expenses:						
6100	Salaries, Wages & Benefits	0	0	0	0	0%
6200	Professional Contracted Services	30,000	1,260	3,511	26,489	12%
6300	Supplies and Materials	500	0	0	500	0%
6400	Other Operating Expenses	400,000	78,593	122,448	277,552	31%
6500	Debt Service	1,350,000	0	0	1,350,000	0%
Total Operating Costs/Expenses		1,780,500	79,853	125,959	1,654,541	7%
Change in TCP Fund Balance		96,000	34,013	(2,995)		

TEJANO CENTER FOR
COMMUNITY CONCERNS, INC.
Child Placement Agency (unaudited)
Statement of Financial Activities
For the period ending, January 2023

		ORIGINAL 2023 BUDGET	Jan23 Activity	YTD Activity	YTD Balance	
Revenues:						
State program revenues:						
					0	
					0	
Total State program revenues		0	0	0	0	
Federal program revenues:						
	DFPS Contractual Payment	720,000	54,136	191,907	528,093	27%
	Rebuild Texas II Grant		0	0	0	
	Other		0	0	0	
Total Federal program revenues		720,000	54,136	191,907	528,093	
Other revenues:						
				0	0	
	Other		0	0	0	
Total Other revenues		0	0	0	0	0%
Total revenues		720,000	54,136	191,907	528,093	27%
Expenses:						
6100	Salaries, Wages & Benefits	230,724	18,822	89,126	141,598	39%
6200	Professional Contracted Services	470,000	33,383	148,153	321,847	32%
6300	Supplies and Materials	7,000	116	2,289	4,711	33%
6400	Other Operating Expenses	12,276	11,940	17,001	-4,725	138%
6500	Debt Service	0	0	0	0	
Total Operating Costs/Expenses		720,000	64,261	256,568	463,432	36%
Change in CPA Fund Balance		-	(10,126)	(64,661)		

TEJANO CENTER FOR
COMMUNITY CONCERNS, INC.

Affordable Housing (unaudited)

Statement of Financial Activities

For the period ending, January 2023

		ORIGINAL 2023 BUDGET	Jan23 Activity	YTD Activity	YTD Balance	
Revenues:						
TCCC program revenues:						
	Tejano Center Agency	0	0	0	0	0%
Total State program revenues		0	0	0	0	
Federal program revenues:						
	Neighbor Works	127,500	0	0	127,500	0%
	UnidosUS - HUD Counseling	25,000	0	0	25,000	0%
Total Federal program revenues		152,500	0	0	152,500	
Other revenues:						
	Neighborworks	150,000	4,000	11,500	138,500	8%
	E-Home America	5,000	75	775		
	Home Buyer Education	10,000	1,385	4,035		
	Chase Foundation	5,000	0	0	5,000	0%
	LISC - Capacity Grant	25,000	0	0	25,000	0%
	Complete Communities	60,000	0	0	60,000	
	WSU & CDC	0	0	0		
	Bank of America	0	0	27,400		
	Other Misc. Revenue	0	2,896	20,289	-20,289	0%
Total Other revenues		255,000	8,356	63,999	208,211	25%
Total revenues		407,500	8,356	63,999	360,711	16%
Expenses:						
6100	Salaries, Wages & Benefits	245,092	18,542	94,228	150,864	38%
6200	Professional Contracted Services	200,000	7,087	159,255	40,745	80%
	Consultants- GHCF HR Contractors	0	0	0	0	
6300	Supplies and Materials	8,000	1,147	1,507	6,493	19%
6400	Other Operating Expenses	8,000	0	17,420	-9,420	218%
6500	Debt Service	0	0	0	0	
Total Operating Costs/Expenses		461,092	26,776	272,410	188,682	59%
Other Operating Inflows(Prior Yr. Roll Forward)		124,483				
Change in Housing Fund Balance		70,891	(18,420)	(208,410)		

TEJANO CENTER FOR
COMMUNITY CONCERNS, INC.
Sunrise Lofts Property (unaudited)
Statement of Financial Activities
For the period ending, January 2023

		ORIGINAL 2023 BUDGET	Jan23 Activity	YTD Activity	YTD Balance	
Revenues:						
State program revenues:						
					0	
	Other				0	
Total State program revenues		0	0	0	0	
Federal program revenues:						
		10,000,000	0	3,074,354	6,925,646	31%
	Other					
Total Federal program revenues		10,000,000	0	3,074,354	6,925,646	
Other revenues:						
	Interest Earned	0	0	0	0	
	Rent	0	0	0	0	
	Other	0	0	0	0	
Total Other revenues		0	0	0	0	0%
Total revenues		10,000,000	0	3,074,354	6,925,646	31%
Expenses:						
6100	Salaries, Wages & Benefits	0	0	0	0	0%
6200	Professional Contracted Services	750,000	39,596	95,354	654,646	13%
6300	Supplies and Materials	0	292,229	292,229	-292,229	0%
6400	Other Operating Expenses	50,000	16,488	17,811	32,189	36%
6600	Construction Costs	9,200,000	0	2,637,918	6,562,082	29%
Total Operating Costs/Expenses		10,000,000	348,314	3,043,312	6,956,688	30%
Change in TCP Fund Balance		-	(348,314)	31,042		

TEJANO CENTER FOR
COMMUNITY CONCERNS, INC.

RESOLVE (unaudited)

Statement of Financial Activities

For the period ending, January 2023

		ORIGINAL 2023 BUDGET	Jan23 Activity	YTD Activity	YTD Balance	
Revenues:						
State program revenues:						
					0	
	Other				0	
Total State program revenues		0	0	0	0	
Federal program revenues:						
	Office of the Governor	404,088	-48,124	22,649	381,439	0%
	Other				0	
Total Federal program revenues		404,088	-48,124	22,649	381,439	
Other revenues:						
					0	
	Other	1,900	0	0	1,900	
Total Other revenues		1,900	0	0	1,900	0%
Total revenues		405,988	-48,124	22,649	383,339	6%
Expenses:						
6100	Salaries, Wages & Benefits	334,567	22,420	107,775	226,792	32%
6200	Professional Contracted Services	50,235	778	16,707	33,528	33%
6300	Supplies and Materials	9,512	358	358	9,154	4%
6400	Other Operating Expenses	11,674	256	979	10,695	8%
6500	Debt Service		0	0	0	
Total Operating Costs/Expenses		405,988	23,811	125,819	280,169	31%
Change in VOCA Fund Balance		-	(71,935)	(103,171)		